Quiz #1
EV-595 Spring 2000

Name: __________________

In Lecture #1, the fact that people use risk assessment and management every day was demonstrated. As part of this demonstration, the RAGS Risk Assessment Paradigm was correlated to every day activities.

In the space below and on the back of this sheet, if needed:

1) Complete both the NAS and RAGS Risk Assessment paradigms; including arrows. (When drawing arrows, indicate how the RAGS paradigm really works.) (5 pts).
2) Give the two reasons for following these paradigms when completing risk assessments? (2 pts)
3) Present an every day activity and correlate this activity to the RAGS Risk Assessment paradigm (3 pts).

FOR THE EXAMPLE, VIRTUALLY ANYTHING CAN BE USED AS LONG AS IT SHOWS THAT A DECISION IS MADE AFTER COLLECTING DATA AND ANALYZING POTENTIAL OUTCOMES.