ECO 101. Principles of Microeconomics  
MWF 10:20 - 11:15, Room: Mahar 102

Instructor: Valentina Kozlova  
email: valentina.kozlova@oswego.edu, office: Mahar 450, phone: 3444

Office Hours: MW 3:00 - 4:00 pm, T 1:00 - 3:00 pm and by appointment

Course Objective: Economics is about making choices, and this course is about how choices are made at the level of individual economic agents. Here you will learn about consumers, producers and markets. After completing this class you should be able to understand the fundamental principles of supply and demand, analyze market structure and market failures, and talk about public policy that is used to regulate markets.

Required Course Materials:


i>clicker: I expect you to have your clickers ready by Friday, January 31. You must register them on Angel. To do that go to ”Communicate” tab, and find the link under ”Communication Links”. Follow the instructions.

Aplia: Course key is NKTX-8BTH-4JX6. More instructions on how to access Aplia are on Angel, in the ”Learning Modules” tab.

Grade Policy:

i>clicker 20% Several lowest grades will be dropped  
Aplia 20% Watch for announcements on due dates  
Midterm 30% Midterm exam covers the first half of the material  
Final 30% Final exam covers the second half of the material

i>clicker: There will be regular clicker activities in the classroom. It is your responsibility to have a functioning clicker for every class. There are no make-ups for missed activity. The lowest 20% of your clicker grades will be dropped. These should cover all possible forgotten/broken clicker issues, no batteries problems and missed classes. Remember that the clicker score is a combination of participation and performance, so I strongly suggest you do not miss class unless absolutely necessary.

Aplia: Aplia quizzes will give you a chance to practice the new material at home. A few lowest grades will also be dropped. You will get plenty of chances to do well in these assignments as long as you do not miss the deadlines. Again, there are no make-ups for these quizzes, however the lowest grades will be dropped.

Missed Exam Policy: If you have a documented reason to miss an exam, you have to let me know in advance and get my approval. Students who have missed an exam and have provided an official document presenting the unavoidable reason will retake that exam at another time. Makeup exam may not be the same as the original version. If you do not have a documented excuse, you get a zero for the missed test.
Course Outline:

Chapter 1: The Art and Science of Economics Analysis
Chapter 2: Economic Tools and Economic Systems
Chapter 3: Economic Decision Makers
Chapter 4: Demand, Supply, and Markets
Chapter 5: Elasticity of Demand and Supply
Chapter 6: Consumer Choice and Demand
Chapter 7: Production and Cost in the Firm
Chapter 8: Perfect Competition
Chapter 9: Monopolistic Competition and Oligopoly
Chapter 10: Resource Markets
Chapter 11: Labor Markets and Labor Unions
Chapter 12: Capital, Interest, Entrepreneurship and Corporate Finance
Chapter 13: Transaction Costs, Imperfect Information, and Behavioral Economics
Chapter 14: Economic Regulation and Antitrust Policy
Chapter 15: Banking and the Money Supply
Chapter 16: Public Goods and Public Choice
Chapter 17: Externalities and Environment
Chapter 18: Income Distribution and Poverty
Chapter 19: International Trade
Chapter 20: International Finance
Chapter 21: Economic Development

Midterm Exam: March 14
Final Exam: (10:30 - 12:30) May 12

Letter Grade:

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Note: If after a final exam you get 79.4%, it is a C+ and there is no way to get a B. There will be no extra assignments to raise your grade.

Academic Honesty: “Intellectual integrity on the part of all students is basic to individual growth and development through college course work. When academic dishonesty occurs, the teaching/learning climate is seriously undermined and student growth and development are impeded. For these reasons, any form of intellectual dishonesty is a serious concern and is therefore prohibited. Instructors who determine that a student has engaged in an act of intellectual dishonesty may impose an academic penalty, including that of a failing grade for the course on that student.”

Disability Statement: If you have a disabling condition which may interfere with your ability to successfully complete this course, please contact the Disability Support Services (DSS) located at 155 Campus Center, phone: (315) 312-3358, email: dss@oswego.edu

*I reserve the right to change the syllabus, notifying the students about any changes in class.