

Information on Your County's Tourism Economic Fact Sheet

Steve Morse, Ph.D.

**Director & Economist
Tourism Institute**

THE UNIVERSITY of TENNESSEE



Tourism Institute
Hotel, Restaurant and Tourism Management
Knoxville, Tennessee

Cumberland County, TN 2006 Tourism Economic Fact Sheet

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(1) Yearly 2006 tourist activity in the county

- Generated **\$92.57 million** in direct tourist activity
- Produced **\$21.07 million** in worker incomes & paychecks
- Created **3.83 million** in local county tax revenues
- Generated **1,027 jobs** **Source:**

(2) Daily 2006 tourist activity in the county

- On an average day in the county, tourists spent \$253,623 broken down into the following areas:
- **\$81,159 daily** in restaurants
- **\$73,043 daily** on transportation
- **\$43,370 daily** on hotels & lodging
- **\$28,689 daily** on retail trade

Source:[1], [2]

(3) Also on an average day in 2006, tourist spending in the county

- Created **\$10,501 daily** in local county tax revenues
 - Created **\$14,325 daily** in State tax revenues
 - Generated **\$57,725 daily** in worker paychecks
- Source: [1], [2]

(4) Tourism impacts on 2006 county education funding

First, a special note:

County school system education
funding comes from 4 primary
sources:



(1) Local County Taxes

(2) TN State Taxes

(3) Federal Taxes

(4) School Bonds

(4) Tourism impacts on 2006 county education funding

**Q: How much of your
local Cumberland
County school
system's education
budget is generated by
local Tourism Taxes?**

(4) Tourism impacts on 2006 county education funding

A: Tourism activity in Cumberland Co. generated \$3.83 million in local Cumberland Co. tax revenues, which is enough tax revenue to contribute **28.9% of the local county portion** of the school system's education budget

(5) 2006 Tourism impacts on county households

As a result of taxes generated by tourist activity in the county:

- Each household pays **\$383 less** in local and state taxes
 - Each household pays **\$161 less** in local county taxes
 - Each household pays **\$220 less** in State taxes
- Source: [2], [4]

(6) Sources

- [1] TN Dept. of Tourist Development. *The Economic Impact of Travel on TN Counties, 2006.*
- [2] Tourism Institute, University of Tennessee – Knoxville, Dr. Steve Morse
- [3] TN Dept. of Education. *2006 Annual Statistics & Financial Report.*

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Thank You for Inviting Me! Questions – Comments?

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