Lake County, TN
2006 Tourism Economic Fact Sheet

Yearly 2006 tourist activity in the county

- Generated $8.81 million in direct tourist spending
- Produced $1.96 million in worker income & paychecks
- Created $650,000 in local county tax revenues
- Created $490,000 in State tax revenue
- Generated 109 jobs  Source: [1]

Tourism impacts on 2006 county education funding

Funding for county school systems and education comes from four revenue sources: local-county, state, federal & bonds.

- Tourism activity in the county generated $650,000 in local tax revenues, which is enough tax revenue to contribute 55.41% of the local county portion of the school system’s education budget. Source: [1], [2], [3]

Daily 2006 tourists activity in the county

On an average day in the county, tourists spent $24,136 broken down into the following areas:

Tourists spent:
- $7,724 daily in restaurants, drinking places and grocery stores
- $6,951 daily on transportation (air, car/truck, bus, taxi, gas, car rentals)
- $4,127 daily on hotels & lodging (includes motels, campgrounds, vacation homes/condos, bed & breakfast)
- $2,727 daily on retail trade (gifts, clothes, souvenirs, incidental retail)
- $2,607 daily on entertainment & recreation (parks, museums, historical sites, amusements, performing arts/shows, golf, fishing, water sports, spectator sports, theme parks) Source: [1], [2]

2006 Tourism tax impacts on county households

As a result of taxes generated by tourist activity in the county:

- Each household pays $416 less in local and state taxes
- Each household pays $238 less in local county taxes
- Each household pays $178 less in State taxes Source: [2], [4]

Also on an average day in 2006, tourist spending in the county

- Created $1,789 daily in local county tax revenues
- Created $1,340 daily in State tax revenues
- Generated $5,370 daily in worker paychecks Source: [1], [2]

Sources

1. TN Dept. of Tourist Development; “The Economic Impact of Travel on Tennessee Counties - 2006.” Nashville, TN; Web: www.tnvacation.com
2. Tourism Institute, University of Tennessee - Knoxville; Dr. Steve Morse; Web: www.utk.edu/tourism
4. U.S. Census Bureau; State and County Quick Facts; http://www.census.gov

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