

LIBRARY COLLECTIONS

FY01 FUNDING NEEDS

THE UNIVERSITY OF TENNESSEE LIBRARIES PROVIDES CRITICAL SUPPORT FOR RESEARCH AND TEACHING. STRONG LIBRARY COLLECTIONS AND INNOVATIVE SERVICE DELIVERY USING THE LATEST INFORMATION TECHNOLOGY MUST BE AN ONGOING INVESTMENT FOR THE UT IN ITS GOAL OF ADVANCING TO A TOP 25 PUBLIC RESEARCH INSTITUTION STATUS. SINCE THE MID-1980S THE COLLECTIONS BUDGET HAS BEEN BATTERED BY INFLATION RATES AVERAGING BETWEEN 10-15% ANNUALLY, PARTICULARLY FOR SCIENTIFIC AND TECHNICAL JOURNALS. IN A RECENT 10 YEAR PERIOD INFLATION FOR JOURNALS ACQUIRED BY RESEARCH LIBRARIES INCREASED 148%, COMPARED WITH 84% FOR HEALTH CARE, AND 44% FOR THE CONSUMER PRICE INDEX. IN THE LAST SEVERAL YEARS, THE AVAILABILITY OF DIGITAL INFORMATION RESOURCES HAS BEEN TRANSFORMING RESEARCH IN MANY ACADEMIC FIELDS INCLUDING SCIENCE, MEDICINE, AND IN DISCIPLINES AS DIVERSE AS BUSINESS AND CLASSICS. BUT THE HIGH COST OF MUCH DIGITAL INFORMATION ADDS TO THE INFLATIONARY PRESSURES ALREADY HAVING AN IMPACT ON THE BUDGET.

-- Prepared by Barbara I. Dewey, Dean of Libraries

IMMEDIATE FY01 FUNDING NEEDS

LIBRARY COLLECTIONS

***Library Collections** – \$300,000 is immediately needed for FY01 in *recurring funding* on the base budget for library acquisitions to continue purchasing the electronic and print journals we currently own addressing the 8-10% price inflation of ongoing subscriptions. This will enable the UT Libraries to *maintain* its collections of databases and journals in electronic and print form for the current year.

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| FY00 subscription expenditures | \$3,887,061 |
| FY01 projected expenditures | \$4,275,767 |

***Advancing the UT Libraries to support UT research goals** – The Libraries must continue to increase access to research materials in electronic format to ensure the most efficient and complete access to the leading edge of science and scholarship. Thus, in addition to \$300,000 in recurring funding needed to maintain collections, an additional \$700,000 in recurring funding would enable the UT Libraries to provide faculty and students access to additional electronic journals and databases considered standard in comprehensive research institutions. \$1million in one time funding would allow purchase of important digital collections to further ensure research support minimally adequate for a comprehensive research institution. These funds could be added over a two-year period.

9/27/00