ACADEMIC COOPERATION AGREEMENT
between
CRACOW UNIVERSITY OF ECONOMICS
and The UNIVERSITY OF TENNESSEE, Knoxville

Preamble
Recognizing the mutual benefits to be gained through a cooperative program promoting scholarly activities and international understanding, Cracow University of Economics (hereinafter referred to as “CUE”) and the University of Tennessee, Knoxville (hereinafter referred to as “UTK”) enter into this Academic Cooperation Agreement (hereinafter referred to as the “Agreement”) and agree to the following:

§ 1
The above mentioned universities agree to the following forms of cooperation:
- Exchange of research and teaching workers
- Exchange of students
- Exchange of scientific and didactical elaborations
- Development of collaborative research projects
- Organization of joint conferences, symposia and seminars

§ 2
Cooperation projects under this Agreement may include any academic disciplines of CUE and UTK. Either party may initiate proposals for activities under this Agreement.

§ 3
The sending party or the visiting person covers travel costs and the cost of internationally recognized insurance.

§ 4
Specific details of any activity shall be set forth in a Supplemental Letter or Appendix to Agreement which, upon signing by the Rector at each institution, shall become an integral part of the general Agreement. The Supplemental Letter or the Appendix shall include such items as:
- Range of cooperation
- Forms of cooperation
- Budgets and sources of financing,
- Description of the responsibilities of each Party for the agreed activity with regard to the § 3 of this Agreement

§ 5
The exchange of students shall be realized on the University level while the semester studies and on the Faculty or Department level for student group exchanges under study seminars.

§ 6
The exchange of scientific staff shall be realized on the level of the Faculty or Department interested in such cooperation.

§ 7
The Universities shall aim to have reciprocal exchanges within each two year period throughout the term of this Agreement.
§ 8
The Universities coordinators: Offices for International Relations at both institutions shall be responsible for evaluation of the activities under this Agreement.

§ 9
This Agreement shall become effective when signed by both parties.
The Agreement is valid for the period of four years.

§ 10
This Agreement is prepared in English in two identical copies, both with the same legal force.

[Signatures]

Professor Ryszard Borowiecki
Chancellor

Dr. Loren W. Crabtree
Chancellor

Professor Andrzej Szromnik
Head of Department of Commerce and Market Institutions

Dr. Robert Ryder
Dean, College of Education, Health and Human Sciences

Professor Ann Fairhurst, UTK

Cracow University of Economics
Date: ............................................

The University of Tennessee, Knoxville
Date: NOVEMBER 28, 2005