

FORBEARANCE FOR FEDERAL PERKINS LOANS

FORBEARANCE - Upon making a properly documented written request to the School, may forbear principal only, renewable at intervals of up to 12 months for periods that collectively do not exceed three years, under the following conditions: If monthly Title IV loan debt burden equals or exceeds 20 percent of total monthly gross income; if the Department authorizes a period of forbearance due to a national military mobilization or other national emergency; or if the School determines qualification due to poor health or for other reasons, including service in AmeriCorps. Interest accrues during any period of forbearance.