

FEDERAL PERKINS LOAN DEFERMENTS

DEFERMENTS - Request the deferment from the School. Submit supporting documentation to prove eligibility. Defer scheduled installments and interest that otherwise accrue (1) during any period enrolled and attending as a regular student in at least a half-time course of study at an eligible School (If the School obtains student enrollment information, the School may grant the deferment without my request providing the School notifies me and gives me the option to cancel the deferment); (2) during any period enrolled and attending as a regular student in a graduate fellowship program approved by the Department; engaged in graduate or post-graduate fellowship-supported study outside the US; enrolled and attending a rehabilitation training program for disabled individuals approved by the Department; or engaged in public service that qualifies to have part or all of the loan canceled; (3) for a period not to exceed three years while seeking but unable to find full-time employment; and (4) for a period not to exceed three years, for up to one year at a time, while experiencing an economic hardship as determined by the School. To qualify for an economic hardship deferment provide school with documentation showing deferment under the William D. Ford Federal Direct Loan or Federal Family Education Loan program for the period of time requesting an economic hardship deferment for the Federal Perkins Loan. Peace Corps volunteers are eligible for economic hardship deferment for the full term of service. An economic hardship deferment based on service as a Peace Corps volunteer may not exceed the lesser of three years or the remaining period of economic hardship eligibility.

Defer making scheduled installments and interest liability for a six-month period immediately following the expiration of any deferment period described in this section.

Not eligible for deferment while serving in a medical internship or residency program.