

## CANCELLATION ENTITLEMENT FOR FEDERAL PERKINS LOAN

**CANCELLATIONS** - Upon making a properly documented written request to the School, entitlement of up to 100 percent of the original principal loan amount of this loan is canceled if qualifying service is performed in the areas listed in paragraphs A, B, C, D, and E below. Qualifying service must be performed after the enrollment period covered by the loan.

**A. Teaching** • a full-time teacher in a public or other nonprofit elementary or secondary school, designated by the Department in accordance with the provisions of section 465(a)(2) of the Act as a school with a high concentration of students from low-income families. An official Directory of designated low-income schools is published annually by the Department. • a full-time special education teacher in a public or nonprofit elementary or secondary school system; or • a full-time teacher, in a public or other nonprofit elementary or secondary school system, who teaches mathematics, science, foreign languages, bilingual education, or any other field of expertise that is determined by the State Department of Education to have a shortage of qualified teachers in that State.

**B. Early Intervention Services** • a full-time qualified professional provider of early intervention services in a public or other nonprofit program under public supervision by a lead agency as authorized by section 632(5) of the Individuals with Disabilities Education Act. Early intervention services are provided to infants and toddlers with disabilities.

**C. Law Enforcement or Corrections Officer** • a full-time law enforcement officer for an eligible local, State, or Federal law enforcement agency; or • a full-time corrections officer for an eligible local, State, or Federal corrections agency.

**D. Nurse or Medical Technician** • a full-time nurse providing health care services; or • a full-time medical technician providing health care services.

**E. Child or Family Service Agency** • a full-time employee of an eligible public or private non-profit child or family service agency who is directly providing or supervising the provision of services to high-risk children who are from low-income communities and the families of such children.

**Cancellation Rates** - For each completed year of service under paragraphs A, B, C, D, and E a portion of this loan will be canceled at the following rates:

- 15 percent of the original principal loan amount for each of the first and second years; • 20 percent of the original principal loan amount for each of the third year and fourth years; and • 30 percent of the original principal loan amount for the fifth year.

**F. Head Start Cancellation** - Upon making a properly documented written request to the school, entitlement of up to 100 percent of the original principal loan amount canceled for qualifying service performed after the enrollment period covered by the loan as:

- a full-time staff member in the educational component of a Head Start program which is operated for a period comparable to a full School year and which pays a salary comparable to an employee of a local educational agency.

**Cancellation Rate** - For each completed year of service under the Head Start Cancellation provision, this loan will be canceled at the rate of 15 percent of the original principal loan amount.

**G. Military Cancellation** - Upon making a properly documented written request to the School, entitlement of up to 50 percent of the principal amount of this loan canceled for qualifying service performed after the enrollment period covered by the loan as: • a member of the Armed Forces of the United States in an area of hostilities that qualifies for special pay under section 310 of Title 37 of the United States Code.

**Cancellation Rate** - For each completed year of service under the Military Cancellation provision, this loan will be canceled at the rate of 12½ percent of the original principal loan amount.

**H. Volunteer Service Cancellation** - Upon making a properly documented written request to the School, entitlement of up to 70 percent of the original principal loan amount of this loan canceled for qualifying service performed after the enrollment period covered by the loan as: • a volunteer under the Peace Corps Act; • a volunteer under the Domestic Volunteer Service Act of 1973 (ACTION programs).

**Cancellation Rate** - For each completed year of service under the Volunteer Service Cancellation provision, a portion of this loan will be canceled at the following rates:

- 15 percent of the original principal loan amount for each of the first and second 12-month periods of service; and • 20 percent of the original principal loan amount for each of the third and fourth 12-month periods of service.